

# SAUGUS

Town Hall Annex, 25 Main Street, Saugus, MA 01906

**Phone** 781-231-7656

**Fax** 781-231-4067

**Board Meeting** First Thursday of each month

**Board Members** Henry E. MacKenzie (Chairperson), William E. Cross, III, Eugene Decareau, Doreen L. DiBari, Joseph Tassone

**Board Administrator** Ann C. Quinlan

## ACTUARIAL

**Funded Ratio** 56.6%

**Date of Last Valuation** 1/03

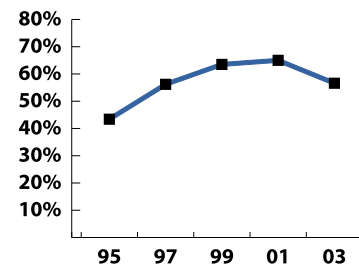
**Actuary** PERAC

**Assumed Rate of Return** 8.25%

**Funding Schedule** Increasing 3.0%  
**Year Fully Funded** 2028

**Active Members** 337  
**Retired Members** 297

### Funded Ratio



## INVESTMENT

**2004 Return** 14.16%

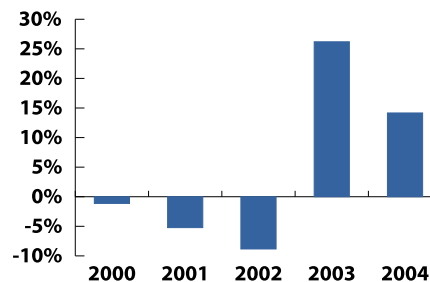
**2004 Target Return** 8.12%

**2004 Market Value** \$46.1M

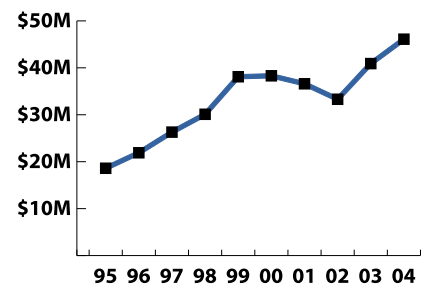
**2000-2004 Return (Annualized)** 4.24%

**1985-2004 Return (Annualized)** 10.62%

### Investment Return (2000 - 2004)



### Asset Growth - Market Value (1995 - 2004)



## INVESTMENT VENDOR

- PRIT